

Zug, April 10th, 2024

Market Consultation on proposed changes to the STOXX Global Electric Vehicles & Driving Technology Index

Dear Sir and Madam,

STOXX Ltd. has decided to conduct a market consultation on proposed changes to the STOXX Global Electric Vehicles & Driving Technology Index.

The market consultation may or may not lead to changes in the index methodology.

Process and Timeline

STOXX invites relevant stakeholders and interested third parties to submit responses to consultation@stox.com.

The consultation is open to all market participants until April 12th, 2024, 12 pm CET.

STOXX intends to announce the results of the market consultation, as well as an announcement about potential changes to the index methodology by April, 15th, 2024.

STOXX intends to implement the potential changes resulting from this consultation by June 24th, 2024, at the index review effective date.

Motivation for the Market Consultation

The STOXX Global Electric Vehicles & Driving Technology was launched in 2018 to track companies involved in the electric vehicles and driving technologies space. This market has evolved since the launch of the index, and STOXX is therefore updating the selection process to ensure that the index accurately captures these developments.

The current STOXX Global Electric Vehicles & Driving Technology Index uses the STOXX Global Total Market Index as the starting universe. STOXX proposes a transition to the STOXX World AC All Cap Index. This broadens coverage, increases access to markets that are not covered by the STOXX Global Total Market Index and reflects foreign ownership adjusted free float.

Proposed Treatments/Amendments

- I. Selection process update
 - a. *“Potential Electric Vehicles Manufacturer”* group: supply chain link is no longer required for the Electric Vehicle Manufacturers selection. Instead, a reduced RBICS list for selection shall be used. The following sectors shall be used for *“Electric Vehicle Manufacturers”* selection:

Electric Vehicle Manufacturers

Alt. Energy Autonomous Heavy Duty Truck Makers
Alt. Energy Autonomous Transit Vehicle Production
Alt. Energy Motor Homes and Campers (RVs) Makers
Alternative Energy Car Manufacturers

Alternative Energy Heavy Duty Trucks Makers
Alternative Energy Transit Vehicles Makers
Multi-Type Car Manufacturers

- b. *"Potential Electric Vehicle Battery Suppliers"* group: supply chain link is no longer required for the Electric Vehicle Battery Suppliers selection.

Instead, a new group combining the existing *"Potential Electric Vehicle Battery Suppliers"* group with the existing *"Electric Vehicle Charging Stations and Equipment"* group shall be used, and the mixed and heavy duty batteries RBICS sectors shall be removed from the list.

The new group, *"Electric Vehicle Battery and Charging"* will track exposure to the following RBICS sectors:

Electric Vehicle Battery and Charging

Battery Charging Equipment Manufacturing
Electric Vehicle Batteries Manufacturing
Electric Vehicle Charging Stations

- c. *"Driving Technologies"* group: a new group will be introduced targeting driving technologies with the following RBICS sectors:

Electric Vehicle Manufacturers

Autonomous Vehicles Semiconductors
Embedded Automotive Software
General Automotive Semiconductors
Vehicle Autonomous Control Electronics Makers
Vehicle Autonomous Control Software

- d. *"Potential Electric Vehicle Manufacturers' Supply Chain"* group: This group remains. Also, the supply chain link to the *"EV Manufacturers"* group is still required. Companies in this group will need to be suppliers of the *"Electric Vehicle Manufacturers"* group in order to be considered for selection.

The suppliers RBICS list was assessed for any additions and deletions that better reflect the theme:

- 2 RBICS sectors are added to reflect the FactSet RBICS 2023 additions.
- 5 RBICS sectors are deleted. These are in the current suppliers list but are deemed less relevant for the index.

The following RBICS sectors shall be used to identify exposure to the “*Potential Electric Vehicle Manufacturers’ Supply Chain*” group:

Potential Electric Vehicle Manufacturers’ Supply Chain

Auto Exterior Comfort/Safety/Electronics Products
Auto Interior Comfort/Safety/Electronics Products
Automotive and Marine Electronics Manufacturing
Automotive Industry Software
Autonomous Vehicles Semiconductors
Battery Charging Equipment Manufacturing
Conventional Flat Panel Display Equipment
Diversified Semiconductors
Electric Motors Manufacturing
Electric Vehicle Batteries Manufacturing
Electric Vehicle Charging Stations
Electrical Systems and Equipment Manufacturing
Electronic Materials Manufacturing
Embedded Automotive Software
General Analog and Mixed Signal Semiconductors
General Automotive Semiconductors
Global Positioning Systems (GPS) Manufacturing
Image Sensor and Image Capture Semiconductors
Microprocessor (MPU) Semiconductors
Mixed Heavy-Duty and High-End Batteries Makers
Monitoring and Control Sensor/Instrument Products
Motion Control and Precision Motors Manufacturing
Multi-Type Motor Vehicle Parts Manufacturers
Optoelectronics Electronic Components
Other Auto Comfort, Safety and Electronic Products
Other Communications Semiconductors
Other Discrete Semiconductors
Other Electric Motors and Motion Control Products
Other Industrial Electrical Product Manufacturing
Other Module and Subassembly Electronic Components
Other Optoelectronics Discrete Semiconductors
Other Passive Electronic Components
Other Power Analog and Mixed Signal Semiconductors
Other Processor Semiconductors
Pan-Powertrain and Chassis Manufacturing
Power Module and Subassembly Electronic Components
Powertrain and Chassis Thermal Management Products
Powertrain Manufacturing
Programmable Logic Device Semiconductors
Specialty Analog and Mixed Signal Semiconductors
Vehicle Autonomous Control Electronics Makers
Vehicle Autonomous Control Software
Video Multimedia Semiconductors

II. Change the starting universe from the STOXX Global Total Market Index to the STOXX World AC All Cap Index.

The STOXX Global Electric Vehicles & Driving Technology Index will select companies with 50% (45% for current components) or more revenues in any of the 4 groups, subject to supply chain links (for the “Potential Electric Vehicle Manufacturers’ Supply Chain” group), while meeting the existing criteria for country, liquidity, market capitalization and ESG screens. The index targets a minimum number of 80 constituents at each review. If the selection process results in being too restrictive for the index, the revenue filter is progressively lowered in steps of 5% for all of the 4 groups simultaneously, until the number of constituents is equal to or greater than 80.

Affected Indices

STOXX Global Electric Vehicles & Driving Technology

Questions

1. Do you agree with the proposed changes?

If your answer to any of the above questions is NO, please also kindly explain your reasons behind it.